



PRI Secretariat
James Clifford
Executive Director
c/o UN Global Compact
United Nations, 5-1894
New York, NY 10017
USA

info@unpri.org

Amsterdam, 26 December 2007

Dear James,

I'm delighted to address this letter to you to present Avida International as a signatory of the United Nations Principles for Responsible Investing.

Avida International is an independent advisor for institutional investors and pension funds. Avida has advised a number of pension funds in restructuring and improving their (fiduciary) investment organisations. The assets of its clients currently amount to over € 49 bn.

"A vida" means "life" in Portuguese. Acting as responsible corporate citizens, who contribute to better current and future lives of people, is an important part of our identity. This involves a well balanced approach to economic, social and environmental issues, which are inextricably related to high quality retirements and therefore the future wellbeing of the people of our planet.

In advising our clients, we follow an integrated approach looking at all relevant processes of the investment organisation (governance, management and operational levels). This is crucial since many processes are interlinked. One often cannot change one single process in isolation without looking at other areas. Depending on the specific objectives of a pension fund or an investment organisation the Environmental, Social and Governance ("ESG") factors are crucial elements, which should be integrated at all decision making levels.

From the work with our clients in this field we have learnt that the UN PRI provide an excellent framework for policy development for pension funds and investors. This is the main reason why we have decided to sign the UN PRI.

Avida International
WTC Schiphol Airport, Tower A Floor 3, Schipholboulevard 127, 1118 BG Amsterdam,
T + 31 20 316 3372, F + 31 20 316 3116, M + 31 6 4431 9378,
E info@avida-int.com W www.avida-int.com
VAT 8133.49.722.B.01.4300 Corporate register 201150660000

Avida International has a deep knowledge of best-in-class investment management and pension organisations and has access to all top tier providers of investment management services. It distinguishes itself with a fresh, unorthodox approach which always anticipates the specific wishes of the client. Avida combines its knowledge of investment management services with a large experience in designing and implementing new organisations and international alliances. Avida International is a flexible network organisation, with many direct and indirect relationships with consultants in Europe.

As a professional service partner in the investment community we use our network and influence to advocate the UN PRI principles and engage to support our clients and stakeholders to translate these principles into practical policies which are realistic.

More information on our approach and the way we have applied the UN PRI in designing and implementing Policies for Responsible Investing can be found on our website www.avidaint.com, with the following link: [Design of responsible investment policies](#)

We expect that with signing the UN PRI an opportunity will unfold to actively engage in working groups to share practical insights on how to design and implement responsible investment policies for pension funds and investment organisations. By joining forces and bundling knowledge, innovation and improvement can be realised to the benefit of our clients.

Yours sincerely,

Paul Boerboom Msc.

Managing Director
Avida International